



# News Release

## Michigan November Agricultural Prices

Prices received by Michigan farmers for the full month of November 2020 are listed in the table below.

Some Michigan highlights were: November corn, at \$3.76 per bushel, increased \$0.09 from October but decreased \$0.11 from last year; November wheat, at \$5.70 per bushel, increased \$0.19 from October and increased \$0.51 from last year; November milk, at \$18.50 per cwt., increased \$1.60 from last month but decreased \$0.70 from last year.

Nationally, the November Prices Received Index 2011 Base (Agricultural Production), at 92.4, increased 4.1 percent from October and 2.2 percent from November 2019. At 91.1, the Crop Production Index is up 3.9 percent from last month and 7.1 percent from November 2019. The Livestock Production Index, at 94.2, increased 4.0 percent from October, but decreased 3.0 percent from November 2019. Producers received higher prices during November for broilers, soybeans, corn, and milk but lower prices for hogs, turkeys, market eggs, and oranges. In addition to prices, the volume change of commodities marketed also influences the indexes. In November, there was increased monthly movement for corn, milk, cattle, and cotton and decreased marketing of soybeans, grapes, wheat, and lettuce.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: November 2020 with Comparisons

Commodity	Michigan			United States		
	Nov 2019	Oct 2020	Nov 2020	Nov 2019	Oct 2020	Nov 2020
Beans, dry edible ..... dollars/cwt	32.00	29.50	27.80	28.50	29.10	29.70
Corn ..... dollars/bu	3.87	3.67	3.76	3.68	3.61	3.79
Hay, alfalfa ..... dollars/ton	185.00	180.00	185.00	169.00	171.00	167.00
Hay, other ..... dollars/ton	140.00	145.00	145.00	140.00	132.00	136.00
Oats ..... dollars/bu	3.68	3.07	3.38	2.95	2.73	3.02
Soybeans ..... dollars/bu	8.68	9.92	10.80	8.59	9.63	10.30
Wheat, winter ..... dollars/bu	5.19	5.51	5.70	4.35	4.97	5.34
Milk, all ..... dollars/cwt	19.20	16.90	18.50	21.10	20.20	21.30

<sup>1</sup> Entire month weighted average price.